

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011  
FOR  
A P TAYLOR TRUST**

F A Magee & Co  
Chartered Accountants  
Registered Auditors  
Wimborne House  
4-6 Pump Lane  
Hayes  
Middlesex  
UB3 3NB

**A P TAYLOR TRUST**

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FOR THE YEAR ENDED 31ST MARCH 2011**

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**A P TAYLOR TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2011**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

260741

**Principal address**

Homeleigh  
68 Vine Lane  
Hillingdon  
Middlesex  
UB10 0BD

**Trustees**

A Woodhouse JP  
T McCarthy  
M J Fitzpatrick  
K A Tyrrell  
P Chidwick

- appointed in the year

**Independent Examiner**

F A Magee & Co  
Chartered Accountants  
Registered Auditors  
Wimborne House  
4-6 Pump Lane  
Hayes  
Middlesex  
UB3 3NB

**Solicitors**

Worsdell & Vintner  
2 Ivy House Road  
Ickenham  
Uxbridge  
Middlesex  
UB10 8NE

**Stockbrokers**

Citigroup Quilter  
4th Floor  
The Pinnacle  
73 King Street  
Manchester  
M2 4NG

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust.

**Recruitment and appointment of new trustees**

New trustees are appointed by the existing trustees who follow agreed guidelines to prepare a short list of candidates from which the new trustee is selected by all the existing trustees.

**Organisational structure**

The charity is administered by the trustees with the help of professional advisors as appropriate.

## A P TAYLOR TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2011

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Related parties

The trustees constitute the only related parties. There are no transactions of any kind with the trustees.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The yearly income of the fund provided by the late Mr A P Taylor to be applied for the use of the inhabitants of the parishes of Hayes and Harlington (as they existed on 9th January 1952) without distinction of political, religious or other opinion including the use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants upon such terms and conditions and for the payment of such sums (if any) as the trustees may from time to time determine.

The trustees review all grant applications made to the trust, and, subject to the application being made correctly, to fairly distribute grants, taking into account any special circumstances.

It is the trustees policy to grow the assets of the trust in line with inflation and to retain sufficient liquidity so that the immediate needs of the Trust can be satisfied.

We have referred to the guidance contained in the charities commission general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

##### Significant activities

During the year the charity purchased an additional property with the intention of increasing the percentage of the charities income from rents received rather than relying on investment income.

##### Grantmaking

During the current year a total amount of £35,210 was distributed in grants to 76 local associations.

#### ACHIEVEMENT AND PERFORMANCE

##### Investment performance

The trustees are satisfied with the investment performance during the year.

#### FINANCIAL REVIEW

##### Reserves policy

It is the trustees policy to retain sufficient liquidity so that the overheads of the trust can be met over a six month period.


##### Investment policy and objectives

It is the policy of the charity to increase the value of investments by the rate of inflation on a yearly basis.

Total reserves carried forward have reduced by £54,724.

Total receipts increased during the year as a result of the additional income being received from the new property, there have been no bad debts from other tenants this year.

#### ON BEHALF OF THE BOARD:



T McCarthy - Trustee

Date: 31 August 2011

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
A P TAYLOR TRUST**

I report on the accounts for the year ended 31st March 2011 set out on pages four to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Davies ACA  
F A Magee & Co  
Chartered Accountants  
Registered Auditors  
Wimborne House  
4-6 Pump Lane  
Hayes  
Middlesex  
UB3 3NB

Date: 31 August 2011

A P TAYLOR TRUST

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2011**

	Notes	31.3.11 Unrestricted funds £	31.3.10 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Investment income	2	76,685	67,332
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	3	16,607	10,890
<b>Charitable activities</b>			
Grant giving costs		36,744	34,140
<b>Governance costs</b>		<u>4,532</u>	<u>2,580</u>
<b>Total resources expended</b>		57,883	47,610
<b>NET INCOMING RESOURCES</b>		18,802	19,722
<b>Other recognised gains/losses</b>			
Loss on eviction of tenant			(14,907)
Gains/losses on investment assets		<u>35,922</u>	<u>65,636</u>
<b>Net movement in funds</b>		54,724	70,451
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>1,170,275</u>	<u>1,099,824</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,224,999</u></u>	<u><u>1,170,275</u></u>

The notes form part of these financial statements

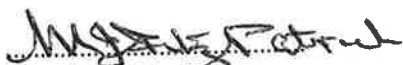
A P TAYLOR TRUST

BALANCE SHEET  
AT 31ST MARCH 2011

	Notes	31.3.11 Unrestricted funds £	31.3.10 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	540,481	420,481
Investments	6	<u>599,924</u>	<u>564,002</u>
		1,140,405	984,483
 <b>CURRENT ASSETS</b>			
Debtors	7	-	14,972
Cash at bank		<u>87,241</u>	<u>172,713</u>
		87,241	187,685
 <b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(2,647)</u>	<u>(1,893)</u>
		<u>84,594</u>	<u>185,792</u>
 <b>NET CURRENT ASSETS</b>			
		<u>1,224,999</u>	<u>1,170,275</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,224,999</u>	<u>1,170,275</u>
 <b>NET ASSETS</b>			
		<u>1,224,999</u>	<u>1,170,275</u>
 <b>FUNDS</b>	9		
Unrestricted funds		<u>1,224,999</u>	<u>1,170,275</u>
 <b>TOTAL FUNDS</b>		<u>1,224,999</u>	<u>1,170,275</u>

The financial statements were approved by the Board of Trustees on 31 August 2011 and were signed on its behalf by:

  
.....  
T McCarthy - Trustee

  
M J Fitzpatrick - Trustee

The notes form part of these financial statements

A P TAYLOR TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.11	31.3.10
	£	£
Rents received	71,184	52,207
Dividends received	5,482	14,976
Deposit account interest	<u>19</u>	<u>149</u>
	<u>76,685</u>	<u>67,332</u>



A P TAYLOR TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2011

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.3.11	31.3.10
	£	£
Agent fees	5,405	8,836
Repairs	7,939	2,054
Insurance	<u>3,263</u>	<u>-</u>
	<u>16,607</u>	<u>10,890</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2011 nor for the year ended 31st March 2010.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31st March 2011 nor for the year ended 31st March 2010.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvement to property £	Totals £
<b>COST</b>			
At 1st April 2010	350,000	70,481	420,481
Additions	<u>120,000</u>	<u>-</u>	<u>120,000</u>
At 31st March 2011	<u>470,000</u>	<u>70,481</u>	<u>540,481</u>
 <b>NET BOOK VALUE</b>			
At 31st March 2011	<u>470,000</u>	<u>70,481</u>	<u>540,481</u>
At 31st March 2010	<u>350,000</u>	<u>70,481</u>	<u>420,481</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1st April 2010	564,002
Impairments	<u>35,922</u>
At 31st March 2011	<u>599,924</u>
 <b>NET BOOK VALUE</b>	
At 31st March 2011	<u>599,924</u>
At 31st March 2010	<u>564,002</u>

There were no investment assets outside the UK.

A P TAYLOR TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2011

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.11	31.3.10
	£	£
Other debtors	<u>-</u>	<u>14,972</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.11	31.3.10
	£	£
Trade creditors	2,249	1,893
Value Added Tax	<u>398</u>	<u>-</u>
	<u>2,647</u>	<u>1,893</u>

9. MOVEMENT IN FUNDS

	At 1.4.10	Net movement in funds	At 31.3.11
	£	£	£
<b>Unrestricted funds</b>			
General fund	796,702	54,724	851,426
Revaluation of Property	302,875	-	302,875
Capital of Trust	<u>70,698</u>	<u>-</u>	<u>70,698</u>
	<u>1,170,275</u>	<u>54,724</u>	<u>1,224,999</u>
<b>TOTAL FUNDS</b>	<u>1,170,275</u>	<u>54,724</u>	<u>1,224,999</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	76,685	(57,883)	35,922	54,724
	<u>76,685</u>	<u>(57,883)</u>	<u>35,922</u>	<u>54,724</u>
<b>TOTAL FUNDS</b>	<u>76,685</u>	<u>(57,883)</u>	<u>35,922</u>	<u>54,724</u>

A P TAYLOR TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2011**

	31.3.11	31.3.10
	£	£
<b>INCOMING RESOURCES</b>		
<b>Investment income</b>		
Rents received	71,184	52,207
Dividends received	5,482	14,976
Deposit account interest	<u>19</u>	<u>149</u>
<b>Total incoming resources</b>	<b>76,685</b>	<b>67,332</b>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Agent fees	5,405	8,836
Repairs	7,939	2,054
Insurance	<u>3,263</u>	<u>-</u>
	<b>16,607</b>	<b>10,890</b>
<b>Charitable activities</b>		
Function costs	1,534	1,180
Grants to institutions	<u>35,210</u>	<u>32,960</u>
	<b>36,744</b>	<b>34,140</b>
<b>Governance costs</b>		
Miscellaneous expenses	632	641
Accountancy	2,250	1,939
Legal and survey fees	<u>1,650</u>	<u>-</u>
	<b>4,532</b>	<b>2,580</b>
<b>Loss on eviction of Tenant</b>	<u>-</u>	<u>14,907</u>
<b>Total resources expended</b>	<b>57,883</b>	<b>62,517</b>
<b>Net income before gains and losses</b>	<b>18,802</b>	<b>4,815</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>35,922</u>	<u>65,636</u>
<b>Net income</b>	<b><u>54,724</u></b>	<b><u>70,451</u></b>

This page does not form part of the statutory financial statements

**A P TAYLOR TRUST  
APPENDIX 1  
FOR THE YEAR ENDED 31ST MARCH 2011**

**GRANTS**

**Sports and Activities**

Barra Hall Community Development Committee	1000	
Barra Hall Friday Club	300	
Harlington Allotment Garden Society	400	
Harlington Bowling Club	400	
Hayes Carnival Committee	1000	
Hayes Cricket Club	1000	
Hayes District Bowling	500	
Hayes End Garden Allotment	500	
Hayes Horticultural Society Self Management Allotments	250	
Hayes Rambling Club	160	
Hillingdon Blind Bowlers	500	
Hillingdon Competitions Bowling Club	400	
Jack Hi Bowls Club	400	
Rosedale Park Bowling Club	500	
Spotlight Musical Theatre Company	500	
Vocation Expo 2010 - Claretian Missionaries Trust	500	
	<hr/>	8,310

**Senior**

Failte - Social Club for Irish Members	600	
Grange Park Senior Citizens Club	300	
Harlington Senior Citizens Club	500	
Hayes & Harlington Old Peoples Welfare	500	
Immaculate Heart of Mary Senior Citizens Club	350	
Jubilee 77 Club	400	
Management Advisory Group	500	
Manor House Sheltered Housing	300	
Nice Elderley Peoples Club	200	
St Marys Social Club	500	
St Raphaels Senior Citizens Club	400	
Vestcombe Lodge Club	400	
	<hr/>	4,950

**Womens**

Harlington Womens Institute		
Hayes Town Womens Institute	400	
The Ladies Leisure Club	300	
	<hr/>	1,000

**Youth Guides/Scouts**

Brigades - 1st Hayes End Girls Brigade	300	
Brigades - 1st Harlington Girls Brigade	300	
Brigades - 3rd Hayes Girls Brigade	300	
Brigades - 4th Hillingdon Boys Brigade	750	
Brownies - 1st Harlington Brownies	300	
Brownies - 3rd Hayes Brownies	300	
Brownies - 4th Harlington Brownies	300	
Brownies - 9th Hayes Brownies	300	
Brownies - 10th Hayes Brownies	300	

**A P TAYLOR TRUST  
APPENDIX I  
FOR THE YEAR ENDED 31ST MARCH 2011**

**GRANTS**

Dallegra Rangers	300	
Heathrow Trefoil Guild	300	
Grange Park Mother & Toddler Group	300	
Girl Guiding Harlington	300	
Guides - 1st Harlington Guides	300	
Guides - 2nd Harlington Guides	300	
Guides - 2nd Hayes Guides	300	
Guides - 3rd Hayes Guides	300	
Guides - 4th Hayes Guides	300	
Guides - 6th Hayes Guides	300	
Guides - 9th Hayes Guides	300	
Guides - Hayes North District Guides	300	
Rainbows - 1st Harlington	300	
Rainbows - 1st Hayes Rainbows	300	
Rainbows - 3rd Hayes Rainbows	300	
Rainbows - 4th Hayes Rainbows	300	
Rainbows - 9th Hayes Rainbows	300	
Scouts - Hayes & Harlington District Explorer Scouts	300	
Scouts - Hayes & Harlington Scouts Fellowship	300	
Scouts - 1st Harlington Scouts Group	300	
Scouts - 1st Hayes Scouts Group	400	
Scouts - 3rd Hayes Scout Group	300	
Scouts - 6th Hayes Scouts Group	300	
Scouts - 8th Hayes Scouts Group	300	
	<u>300</u>	10,450
<b>Residents</b>		
Asian Ladies Group	500	
Barnhill Community Association	500	
Manor House Social Club	350	
	<u>350</u>	1,350
<b>Medical/Misc</b>		
CHAD - Consortium for Housebound & Disabled Pensioners	500	
As One Club	500	
Harlington Hospice Association	6000	
Hayes Stroke Club	400	
Hillingdon Autistic Care + Support	750	
Station Road Allotment	250	
	<u>250</u>	8,400
<b>Arts</b>		
Hayes Recorded Music Club	100	
Hayes and Harlington Local History Society	250	
HESA Art Society	400	
	<u>400</u>	750
		<u><u>35,210</u></u>