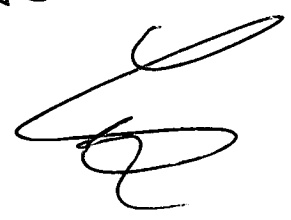


260741
31/3/05

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COMPLIANCE DIVISION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2005
FOR
A P TAYLOR TRUST

C. Reg No 260741


A P TAYLOR TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2005**

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A P TAYLOR TRUST

Registered Charity No. 26074

Trustees A. J. Tyrrell - Chairman
 T. McCarthy - Secretary
 M.J. Fitzpatrick - Treasurer
 T. Woodhouse
 K.A. Tyrrell

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2005

Aim: The yearly income for the Charity shall be applied at the direction of the Trustees, in such a manner as they think will, with the object of improving the conditions of life for the inhabitants, best contribute towards the recreational or leisure time occupation of the inhabitants of the Parishes of Hayes and Harlington (as they existed on 9th January 1952) without distinction of political, religious or other opinions.

Monies accrued by the Trust were derived from rents on three local properties, interest from various investments and interest on bank account.

During the current year a total 'grant allocation' of £30,156 was made to 74 local associations.

Responsibilities of the Council who are the Trustees

The Council is responsible for preparing Accounts, which give a true and fair view of the state of affairs of the Charity as at 31st March 2005.

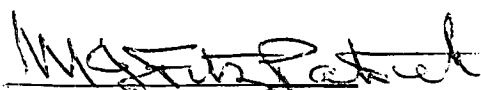
The Council is also responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the Charity and availability to enable it to ensure that the financial statements comply with Charity legislation and the relevant governing instruments.

It is responsible for safeguarding the Trust's assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Council



A. J. Tyrrell - Chairman



M.J. Fitzpatrick - Treasurer

A P TAYLOR TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF A P TAYLOR TRUST

I report on the accounts of the Trust for the year ended 31st March 2005, which are set out on pages 3 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

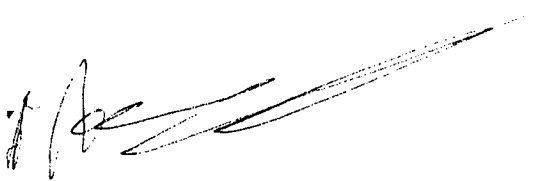
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.



A. Davies A.C.A.
F.A. Magee & Co.
Chartered Accountants
Wimborne House
4/6 Pump Lane
Hayes
Middx UB3 3NB

A P TAYLOR TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2005**

	31.3.05		31.3.04	
	£	£	£	£
Income:				
Dividends and Interest	11,685		15,992	
Bank Interest	3,082		2,670	
Income from Property	<u>28,100</u>		<u>44,482</u>	
		42,867		63,144
Expenditure:				
Grants	30,156		27,130	
Property Expenses	9,857		3,960	
Professional Charges				
Thomsons	2,893		5,163	
Quilters	-		2,393	
Function costs	9,034		1,108	
Accountancy	<u>1,351</u>		<u>1,705</u>	
		<u>45,161</u>		<u>41,459</u>
		(2,294)		21,685
(Loss)/Profit on disposal of fixed assets:				
Investments		<u>(14,894)</u>		<u>7,829</u>
		(17,188)		29,514
Amount written off investments:				
Increase in value of shares		<u>(26,150)</u>		<u>(32,034)</u>
NET PROFIT		8,962		61,548
Balance of unrestricted fund brought forward 1 st April 2004		<u>640,635</u>		<u>579,087</u>
Balance of unrestricted fund carried forward 31 st March 2005		<u><u>649,597</u></u>		<u><u>640,635</u></u>

A P TAYLOR TRUST

**BALANCE SHEET
31ST MARCH 2005**

		31.3.05		31.3.04	
Notes	£	£	£	£	
FIXED ASSETS:					
Tangible assets	3		402,614		402,614
Investments	4		<u>445,100</u>		<u>433,845</u>
			847,714		836,459
CURRENT ASSETS:					
Debtors		32,245		19,940	
Cash at bank		<u>144,504</u>		<u>158,984</u>	
		176,749		178,924	
CREDITORS: Amounts falling due within one year		<u>1,293</u>		<u>1,175</u>	
NET CURRENT ASSETS:			<u>175,456</u>		<u>177,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1,023,170</u>		<u>£1,014,208</u>
CAPITAL AND RESERVES:					
Capital of Trust as transferred from the Public Trustee			70,698		70,698
Revaluation reserve			302,875		302,875
Profit and loss account			<u>649,597</u>		<u>640,635</u>
			<u>£1,023,170</u>		<u>£1,014,208</u>

The notes form part of these financial statements

A P TAYLOR TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the receipts and payments basis and in accordance with the Statement of Accounting Practices (Charities) 2000.

Income

Income represents all amounts received in the year to 31st March 2005.

Tangible fixed assets

No depreciation is provided on the freehold property as it is considered that the value exceeds that shown in the accounts.

2. TRUSTEES

No trustees remuneration on expenses have been paid during the year. There is no trustee indemnity insurance.

3. SCHEDULE OF FREEHOLD PROPERTY

26/28/28a Station Road, West Drayton, Middlesex	12000	
Revaluation	<u>83000</u>	95,000
Sundail House, 430/442 Uxbridge Road Hayes, Middlesex	35125	
Revaluation	<u>219875</u>	<u>255,000</u>
		350,000
Improvements		<u>52,614</u>
		<u>402,614</u>

A P TAYLOR TRUST

FOR THE YEAR ENDED 31ST MARCH 2005

4. Schedule of Stocks and shares

<u>Share Description</u>	<u>No Shares</u>	<u>Held At</u> <u>31/03/2005</u>
Artemis	11700	17,211
B P Ordinary	2850	16,046
Cazenove	5600	7,712
Exel	565	5,003
First Stat Inv	1775	4,078
Gartmore Funds	3775	18,762
Glaxo Smith Kline	923	11,325
Global Asset	600	5,970
Invesco Funds Mgrs	860	7,980
Legal & General	2000	2,255
Legal & General	1600	1,804
Legal & General(right issue)	936	1,055
Lion Trust	10200	15,821
Lloyds TSB Group Ordinary	1600	7,608
Merrill Lynch FD M High Income B	12635	12,888
Misys	570	1,284
Pearson	845	5,535
Schroder UT's Ltd	400	2,675
Scot Power	910	3,781
Somerfield	3300	6,947
Sygen Intl	2767	1,010
Thames River trading	295	4,599
Treasury 5% Stock	28300	28,925
Unilever	730	3,829
UTD Utilities	400	2,574
Vodafone Airtouch	2575	3,637
Vodafone Group	2250	3,178
Vodafone Group	2250	3,178
Vodafone Group	1150	1,625
		<u>208,295</u>
 Sterling Dealing Account		 <u>8,183</u>
		216,478
 Sun Life		 100,789
Clerical Medical		103,928
C O I F Income Shares	2728.04	22,990
C O I F Income Shares	108.65	<u>915</u>
		<u>228,622</u>
		<u><u>445,100</u></u>

**A P TAYLOR TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005**

5. Grant Allocation

Sports and Activities

Charville Riding Club	
Harlington Locomotive Society	500
Hayes & District Bowling Ass.	300
Hayes District Metal Detecting Club	300
Hayes End Garden & Allotment	500
Hayes Horticultural Society	250
Hayes Rambling Club	150
Hillingdon Table Tennis Club	250
Rosedale Park Sports Ass.	500
Sandgate Boys and Girls Football Club	500
Station Road Allotment Society	500
Wood End Garden Allotments	500
	4250

Senior

Bourne Circle Social Sports Club	500
Broughton Pensioners	300
Cameo Club	350
Grange Park Senior Citizens Club	350
Harlington Senior Citizens Club	300
Hayes and Harlington Old Peoples Welfare Committee	700
Hayes End Senior Service Club	350
Immaculate Heart of Mary Senior Citizens Club	300
Jubilee 77 Club	300
St Mary's Social Club	350
St Raphaels Senior Citizens Club	350
The Hayes Friendship Club	350
Thorn EMI Retirement Association	350
Thursday Club	350
Westcombe Lodge Club	350
	5550

Womens

Harlington Womens Institute	300
Hayes Town Womens Institute	300
The Ladies Leisure Club	250
The Royal British Legion Womens Section	500
Yeading Womens Institute	300
	1650

Youth /Guides

9th Hayes Beaver Scout Group	150
9th Hayes Cub Scouts	350
1st Harlington Scout Group	300
1st Hayes Scout Group	350
3rd Hayes Scout Group	350
5th Hayes Scout Group	350
6th Hayes Scouts	350
8th Hayes Scout Group	350
12th Hayes (St Edmund) Scouts	350
Hayes & Harlington Scout Fellowship	350
Hayes & Harlington Explorer Scouts Group	350
4th Hillingdon Boys Brigade Company	350
	3950

**A P TAYLOR TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005**

B/Fwd 15400

Youth /Guides

1st Harlington Rainbows	300	
4th Hayes (St Raphaels) Rainbows	350	
9th Hayes Rainbows	200	
1st Harlington Brownies	250	
3rd Hayes Brownies	350	
4th Hayes Brownies	350	
8th Hayes Brownies	350	
9th Hayes Brownies	350	
2nd Harlington Guides	300	
4th Harlington Guides	350	
1st Hayes Guide Company	300	
4th Hayes (St Raphaels) Guides	350	
6th Hayes Guide Company	300	
8th Hayes Guides	350	
9th Hayes Guides	350	
Harlington District Guides	300	
Heathrow Trefoil Guild	300	
Dallega Rangers	300	
	3000	5700

Residents

Barra Hall Community Development Committee	500	
Brook Green Residents Association	350	
Brookside Community Association	300	
Hayes Town Centre Residents Association	300	
Kelf Grove Residents Association	300	
Townfield Tenants and Residents Association	300	
	3050	2050

Medical/Misc

CHAD	500	
As One Club	300	
Harlington Hospice Association	5000	
Hillingdon Autistic Care + Support	500	
Kevin Emerton	400	
	7000	6700

Arts

Hayes Recorded Music Club	56	
HESA Art Society	250	
	306	306

30156