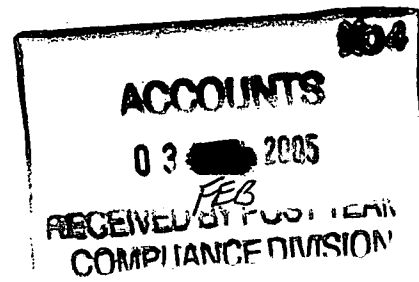


260741

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2004**  
**FOR**  
**A P TAYLOR TRUST**



# A P TAYLOR TRUST

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2004

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Report of the Independent Examiner</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5-8

# A P TAYLOR TRUST

Registered Charity No. 26074

Trustees    A. J. Tyrrell        - Chairman  
                 T. McCarthy        - Secretary  
                 M.J. Fitzpatrick    - Treasurer  
                 T. Woodhouse  
                 K.A. Tyrrell

## REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2004

**Aim:** The yearly income for the Charity shall be applied at the direction of the Trustees, in such a manner as they think will, with the object of improving the conditions of life for the inhabitants, best contribute towards the recreational or leisure time occupation of the inhabitants of the Parishes of Hayes and Harlington (as they existed on 9<sup>th</sup> January 1952) without distinction of political, religious or other opinions.

Monies accrued by the Trust were derived from rents on three local properties, interest from various investments and interest on bank account.

During the current year a total 'grant allocation' of £27,130 was made to 68 local associations.

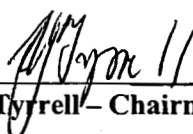
### **Responsibilities of the Council who are the Trustees**

The Council is responsible for preparing Accounts, which give a true and fair view of the state of affairs of the Charity as at 31<sup>st</sup> March 2004.

The Council is also responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the Charity and availability to enable it to ensure that the financial statements comply with Charity legislation and the relevant governing instruments.

It is responsible for safeguarding the Trust's assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **By Order of the Council**

  
A. J. Tyrrell - Chairman

  
M.J. Fitzpatrick - Treasurer

**A.P. TAYLOR TRUST**

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF A.P. TAYLOR TRUST**

I report on the accounts of the Trust for the year ended 31<sup>st</sup> March 2004, which are set out on pages 3 to 8.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention;

which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

have not been met.



**A. Davies A.C.A.  
F.A. Magee & Co.  
Chartered Accountants  
Wimborne House  
4/6 Pump Lane  
Hayes  
Middx UB3 3NB**

# A P TAYLOR TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2004

	31.3.04		31.3.03	
	£	£	£	£
<b>Income:</b>				
Dividends and Interest	15,992		11,780	
Bank Interest	2,670		2,641	
Income from Property	<u>44,482</u>		<u>45,020</u>	
		63,144		59,441
<b>Expenditure:</b>				
Grants	27,130		20,950	
Property Expenses	3,960		5,971	
Bank Interest Charged	-		78	
Professional Charges -				
Thomsons	5,163		7,058	
Quilters	2,393		2,357	
Function costs	1,108		815	
Accountancy	<u>1,705</u>		<u>822</u>	
		<u>41,459</u>		<u>38,051</u>
		21,685		21,390
<b>Profit/(Loss) on disposal of fixed assets:</b>				
Investments		<u>7,829</u>		<u>(12,766)</u>
		29,514		8,624
<b>Amount written off investments:</b>				
Diminuation in value of shares	-		98,677	
Increase in value of shares	<u>(32,034)</u>		<u>-</u>	
		<u>(32,034)</u>		<u>98,677</u>
		£61,548		£(90,053)
Balance of unrestricted fund				
Brought forward 1 <sup>st</sup> April 2003		<u>579,087</u>		<u>669,140</u>
Balance of unrestricted fund				
Carried forward 31 <sup>st</sup> March 2004		<u>640,635</u>		<u>579,087</u>

# A P TAYLOR TRUST

## BALANCE SHEET 31ST MARCH 2004

		31.3.04		31.3.03	
Notes	£	£	£	£	
<b>FIXED ASSETS:</b>					
Tangible assets	3		402,614		402,614
Investments	4		<u>433,845</u>		<u>410,419</u>
			<b>836,459</b>		<b>813,033</b>
<b>CURRENT ASSETS:</b>					
Debtors		19,940		12,640	
Cash at bank		<u>158,984</u>		<u>128,631</u>	
		<b>178,924</b>		<b>141,271</b>	
<b>CREDITORS:</b> Amounts falling due within one year			<u>1,175</u>		<u>1,644</u>
<b>NET CURRENT ASSETS:</b>			<u><b>177,749</b></u>		<u><b>139,627</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><b>£1,014,208</b></u>		<u><b>£952,660</b></u>
<b>REPRESENTED BY:</b>					
Capital of Trust as transferred from the Public Trustee			70,698		70,698
Revaluation reserve			302,875		302,875
Unrestricted Funds			<u>640,635</u>		<u>579,087</u>
			<u><b>£1,014,208</b></u>		<u><b>£952,660</b></u>

The notes form part of these financial statements

# A P TAYLOR TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the receipts and payments basis and in accordance with the Statement of Accounting Practices (Charities) 2000.

#### Income

Income represents all amounts received in the year to 31<sup>st</sup> March 2004.

#### Tangible fixed assets

No depreciation is provided on the freehold property as it is considered that the value exceeds that shown in the accounts.

### 2. TRUSTEES

No trustees remuneration on expenses have been paid during the year. There is no trustee indemnity insurance.

### 3. Schedule of Freehold Property

26/28/28a Station Road, West Drayton, Middlesex	12000	
Revaluation	<u>83000</u>	95,000
Sundail House, 430/442 Uxbridge Road Hayes, Middlesex	35125	
Revaluation	<u>219875</u>	<u>255,000</u>
Improvements		350,000
		<u>52,614</u>
		<u>402,614</u>

**A P TAYLOR TRUST**

**FOR THE YEAR ENDED 31STS MARCH 2003**

**4. Schedule of Stocks and shares**

<u>Share Description</u>	<u>No Shares</u>	<u>Held At</u> <u>31/03/2003</u>
Artemis	11700	15,007
B P Amoco	2858	13,623
BT Group	1165	2,082
Cazenove	5600	6,937
Compass Group	670	2,370
Exel	565	4,108
First Stat inv	1775	3,648
Gartmore Funds	3775	16,586
Glaxo Smith Kline	923	9,876
Global Asset	600	6,105
HSBC Inv (UK) American Idx	7500	10,403
Legal & General	4536	4,411
Liontrust Inv	5400	14,763
Merrill Lynch FD M High Income B	12635	12,819
Misys	570	1,180
Pearson	845	5,412
Rentokil Initial	2020	3,757
Schroder UT's Ltd	400	2,507
Scot Power	910	3,481
Somerfield	3300	5,379
Sygen Intl	2767	1,245
Thames River trading	295	4,924
Treasury 5% Stock	28300	28,591
Unilever	730	3,916
UTD Utilities	400	2,082
Vodafone Group	8225	10,878
Carried Forward		<u>196,090</u>
Sterling Dealing Account		-23,059
Sterling Cash Account		<u>32,189</u>
		205,220
SunLife		100,789
Clerical Medical		103,929
C O I F Income shares	2728.04	22,991
C O I F Income shares	108.65	<u>916</u>
		228,625
		<u><u>433,845</u></u>



**A P TAYLOR TRUST  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2004**

**3. Grant Allocation**

**Sports and Activities**

Charville Riding Club	500	
Harlington Locomotive Society	500	
Hayes & District Bowling Ass.	300	
Hayes & District Model & Aero Club	300	
Hayes District Metal Detecting Club	300	
Hayes Rambling Club	200	
Hillingdon Table Tennis Club	350	
Rosedale Park Sports Ass.	500	
	500	2950

**Senior**

Cameo Club	300	
Grange Park SC Club	300	
Harlington Senior Citizens Club	300	
Grassy Meadows Day Centre	300	
Hayes End SC Club	300	
The Hayes Friendship Club	300	
Hayes and Harlington Old Peoples Welfare committee	700	
Immaculate Heart of Mary Senior Citizens Club	300	
St Raphaels Senior Citizens Club	300	
Westcombe Lodge Club	300	
Thorn EMI Retirement Association	300	
	300	3700

**Womens**

Harlington Womens Institute	300	
The Ladies Leisure Club	250	
The Royal British Legion Womens Section	500	
Hayes Town Womens Institute	300	
Yeading Womens Institute	300	
	300	1650

**Youth /Guides**

1st Harlington Scout Group	300	
1st Hayes Scout Group	300	
6th Hayes Scout Group	300	
8th Hayes Scout Group	300	
12th Hayes (St Edmund) Scouts	300	
North Hayes Explorer Group Scouts	300	
4th Hillingdon Boys Brigade Company	500	
9th Hayes Air Scout Group	300	
5th Hayes Scout and Guide Group	500	
1st Hayes Guide Company	300	
4th Hayes Guides	300	
4th Hayes Rainbows	300	
2nd Harlington Guides	180	
4th Harlington Guides	250	
9th Hayes Brownies	300	
6th Hayes Guide Company	250	
9th Hayes Guides	300	
Harlington District Guides	300	
	300	5580

C/Fwd

13880

**A P TAYLOR TRUST  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2003**

B/Fwd	13880	
<b>Youth /Guides</b>		
Heathrow Trefoil Guild	300	
Dallega Rangers	300	
1st Hayes End Girls Brigade Company	300	
1st Harlington Brownies	250	
4th Hayes Brownies	300	
Sandgate Boys and Girls Football Club	500	
		1950
<b>Residents</b>		
Brookside Community Association	350	
Barra Hall Regeneration Committee	500	
Townfield Tenants and Residents Association	300	
Manor House Social Club	300	
St Marys Social Club	300	
Hayes Town Centre Residents Association	300	
Brook Green Residents Association	300	
		2350
<b>Medical/Misc</b>		
CHAD	500	
Harlington Hospice Association	4000	
Hillingdon Autistic Care + Support	500	
As One Club	300	
Station Road Allotment Society	500	
Hillingdon Borough Irish Society	500	
Hayes Stoke Club	400	
Hayes Town Festival Team	500	
Kevin Emerton	200	
		7400
<b>Arts</b>		
HESA Art Society	500	
Brookside C A - Arts	350	
Hayes and Harlington Arts Council	600	
Hayes Recorder Music Club	100	
		1550
		27130